What is an OFTO?



- Ocean Winds not just a developer of offshore wind farms
- The OFTO is the vital transmission connection between windfarm and National Grid





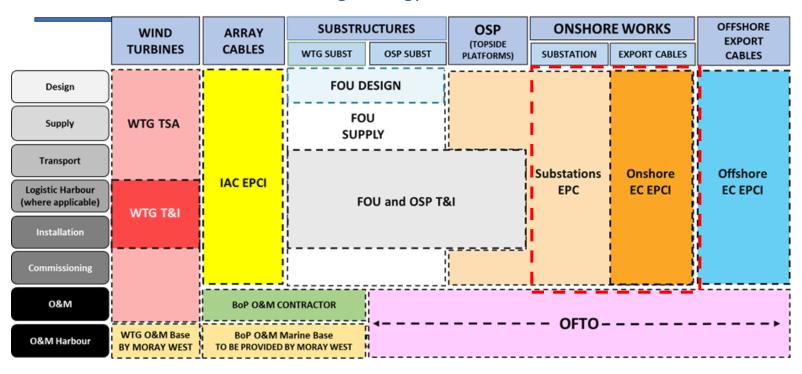


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Onshore Scope – Session B



Construction Phase Tier 1 Contracting Strategy



Procurement focus for remainder of 2020:

- Onshore SI
- Electrical System Design/Cable Design Support
- Onshore Civils Support; in particular Route Design
- HDD Design Support

Get in touch:

- ❖ Tier 1 Contractors
- Email: procurement@moraywest.com

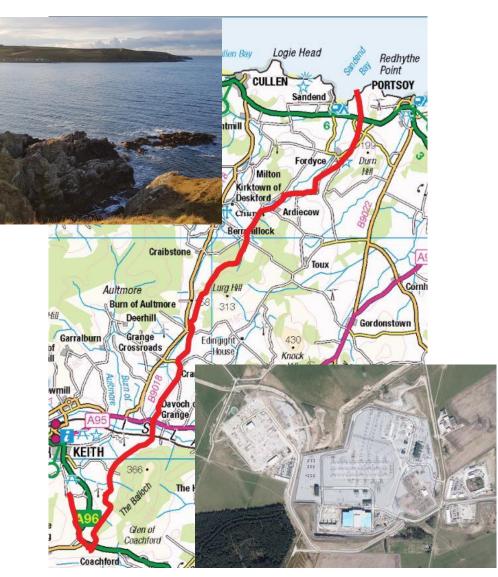


The Onshore OFTO



 For the purposes of this presentation, we will focus on the onshore element of the assets.

- In summary:
 - The assets are spread over two local authority areas, Aberdeenshire and Moray
 - The circuits make landfall between Portsoy and Sandend (Aberdeenshire)
 - The ultimate point of connection is Blackhillock, nr Keith (Moray)



The Onshore OFTO



- 30KM of cabling
- Significant substation construction.
- Crosses;
 - Network Rail line,
 - o 3 A-class roads,
 - River Isla and countless watercourses
 - and is underpinned by an EIA
 & planning consent that
 ensures we will need to take
 due care of the environment.

In own right, this is a huge project with a capital value in the order of £150m









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Substation





The Onshore OFTO



- Progress to date
 - Outline planning consent granted in late 2018
 - Land assembly in final stages
 - This will enable final design to be completed and conditions to be discharged, and the network of underlying contracts to emerge.
- And the future
 - > Final procurement for principal contractor ongoing; aiming for pref bidder Q1 2021.
 - Assuming success at CFD, we anticipate commencing works in Q1 2022 and completing in 2024.

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Onshore OFTO – Local supply chain opportunities

- Diverse opportunity
 - Our sister project has already demonstrated the value of local supply chain in the delivery of onshore OFTO.
 - Contracts could extend in scale from a full civils package to the provision of basic supplies.
 - Local supply chain successes in Moray East:
 - Caintech
 - David Grant Plant Hire
 - And of course, our case study, Nicol of Skene
- Further supply chain engagement to be organised as Tier 1s awarded; MW to facilitate interim engagement.

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